

In July of 2020, the Group were pleased to announce the acquisition of Oligo Swiss Fund Services, a Swiss FINMA accredited fund services company. Founded in 2014, Oligo is authorised and regulated for the distribution of foreign funds distributed in Switzerland with a comprehensive service that includes fund representation, distribution services and arrangements with the paying agent bank. Oligo currently works with more than 500 funds managed globally from all domiciles.

## FINSA-COMPLIANT FUND DISTRIBUTION IN

The Swiss Financial Services Act (FinSA) came into force on 1 January, 2020. It changed the regulatory requirements concerned with offering investment funds to Swiss investors. The expanded requirements now include the following:

- affiliation to an ombudsman;
- registration of client advisors;
- professional insurance requirements;
- new organizational rules; new conduct rules; and a new classification of investors.

The obligations that apply to each provider will depend on the type of product being offered.

There is a transition period with different deadlines to allow all financial service providers to be fully compliant with the new rules and regulations.

Oligo provides clients with a comprehensive solution package to ensure full compliance with FinSA, including:

- assessing your particular situation, and determining the obligations that apply;
- formalizing your affiliation with a recognized ombudsman;
- performing the registration of your client advisors with a recognized registry;
- training and certifying your client advisors and personnel;
- procuring appropriate professional insurance coverage for your company; and
- templates for complying with the new FinSA requirements, namely:
  - organizational rules;
  - conduct rules;
  - classification of investors.

In addition to this, Oligo continues to offer its established fund representation service, required in most cases for a fund offering.

Finally, Oligo's legal partners are ready to assist you, should you require advice from a Swiss law office. With Oligo as a one-stop Swiss provider, clients benefit from a first-class level of governance for all Swiss-related matters, a continuous regulatory overview, and a simplified process that reduces costs time to market.

### DEADLINES

Ombudsman:  
Dec 24, 2020

Registration of client advisors: Jan 19, 2021

Full FinSA compliance:  
Dec 31, 2021